

SECTION 3: Applicant Eligibility Information

1. Does the business entity have the right to transact business with respect to Tax Code, Chapter 171?
(Attach printout from Comptroller Web site: <http://www.window.state.tx.us/taxinfo/coasintr.html>) ☒ Yes ☐ No
 2. Is the business entity current on all taxes due to the State of Texas? ☒ Yes ☐ No
 3. Is the business activity of the project an eligible business activity under Section 313.024(b)? ☒ Yes ☐ No
- 3a. Please identify business activity: Renewable Energy Generation

SECTION 4: Qualified Property Information

1. Market value from previous tax year: \$ 159,042,680.00
2. I&S taxable value from previous tax year: \$ 159,042,680.00
3. M&O taxable value from previous tax year: \$ 20,000,000.00

SECTION 5A: Wage and Employment Information for Applications Prior to Jan. 1, 2014 (#1 Through 999)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at www.texasahead.org/tax_programs/chapter313/applicants.

NOTE: All statutory references in Section 5A are for statute as it existed prior to Jan. 1, 2014. For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition "new job" as used in the agreement. Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code §313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

1. How many new jobs were based on the qualified property in the year covered by this report? (See note above) 12
2. What is the number of new jobs required for a project in this school district according to §313.021(2)(A)(iv)(b), §313.051(b), as appropriate? 10
3. Did the applicant request that the governing body waive the minimum job requirement, as provided under Tax Code §313.025(f-1)? ☒ Yes ☐ No

3a. If yes, how many new jobs must the approved applicant create under the waiver? 5
4. Calculate 80 percent of new jobs (0.80 x number of new jobs based on the qualified property in the year covered by this report.) 9.6
5. What is the minimum required annual wage for each qualifying job in the year covered by the report? \$ 33,124.00
6. Identify which of the four Tax Code sections is used to determine the wage standard required by the agreement:
☐ §313.021(5)(A) or ☐ §313.021(5)(B) or ☐ §313.021(3)(E)(ii) or ☒ §313.051(b)

6a. Attach calculations and cite exact Texas Workforce Commission data source as defined in TAC §9.1051.
7. Does the agreement require the applicant to provide a specified number of jobs at a specified wage? ☐ Yes ☒ No

7a. If yes, how many qualifying jobs did the approved applicant commit to create in the year covered by the report?

7b. If yes, what annual wage did the approved applicant commit to pay in the year covered by the report? \$

7c. If yes, how many qualifying jobs were created at the specified wage in the year covered by the report?
8. How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? 12

8a. Of the qualifying job-holders last year, how many were employees of the approved applicant? 2

8b. Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant? 10

8c. If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? ☒ Yes ☐ No ☐ N/A

For more information, visit our website: www.TexasAhead.org/tax_programs/chapter313/

SECTION 5B: Wage and Employment Information for Applications After Jan. 1, 2014 (#1000 and Above)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at www.texasahead.org/tax_programs/chapter313/applicants.

NOTE: For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3).

QUALIFYING JOBS

1. What is the number of new qualifying jobs the applicant committed to create in the year covered by this report?
2. Did the applicant request that the governing body waive the minimum qualifying job requirement, as provided under Tax Code §313.025(f-1)? ☐ Yes ☐ No
 - 2a. If yes, how many new qualifying jobs must the approved applicant create under the waiver?
3. Which Tax Code section are you using to determine the wage standard required for this project? ☐ §313.021(5)(A) or ☐ §313.021(5)(B)
 - 3a. Attach calculations and cite exact Texas Workforce Commission data sources as defined in TAC §9.1051.
4. What is the minimum required annual wage for each qualifying job in the year covered by this report? \$
5. What is the annual wage the applicant committed to pay for each of the qualifying jobs in the year covered by this report? \$
6. Do the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☐ Yes ☐ No

NON-QUALIFYING JOBS

7. What is the number of non-qualifying jobs the applicant had on Dec. 31 of the year covered by this report?
8. What was the average wage you were paying for non-qualifying jobs on Dec. 31 of the year covered by this report? . . \$
9. What is the county average weekly wage for non-qualifying jobs, as defined in TAC §9.1051? \$

MISCELLANEOUS

10. Did the applicant rely on a determination by the Texas Workforce Commission under the provisions §313.024(3)(F) in meeting the qualifying job requirements? ☐ Yes ☐ No
 - 10a. If yes, attach supporting documentation to evidence that the requirements of §313.021(3)(F) were met.
11. Are you part of a Single Unified Project (SUP) and relying on the provisions in Tax Code §313.024(d-2) to meet the qualifying job requirements? ☐ Yes ☐ No
 - 11a. If yes, attach supporting documentation from the Texas Economic Development and Tourism Office including a list of the other school district(s) and the qualifying jobs located in each.

SECTION 6: Qualified Investment During Qualified Time Period

ENTITIES ARE NOT REQUIRED TO COMPLETE THIS SECTION IF THE YEAR COVERED BY THE REPORT IS AFTER THE QUALIFYING TIME PERIOD OF THEIR AGREEMENT.

1. What is the qualified investment expended by this entity from the beginning of the qualifying time period through the end of the year covered by this report? \$
2. Was any of the land classified as qualified investment? ☐ Yes ☐ No
3. Was any of the qualified Investment leased under a capitalized lease? ☐ Yes ☐ No
4. Was any of the qualified Investment leased under an operating lease? ☐ Yes ☐ No
5. Was any property not owned by the applicant part of the qualified investment? ☐ Yes ☐ No

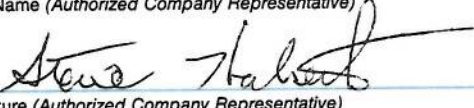
SECTION 7: Partial Interest

THE FOLLOWING QUESTIONS MUST BE ANSWERED BY ENTITIES HAVING A PARTIAL INTEREST IN AN AGREEMENT. For limitation agreements where there are multiple company entities that receive a part of the limitation provided by the agreement: 1) each business entity not having a full interest in the agreement should complete a separate form for their proportionate share of required employment and investment information; and, 2) separately, the school district is required to complete an Annual Eligibility Report that provides for each question in this form a sum of the individual answers from reports submitted by each entity so that there is a cumulative Annual Eligibility Report reflecting the entire agreement.

1. What was your limitation amount (or portion of original limitation amount) during the year covered by this report? . . .
2. Please describe your interest in the agreement and identify all the documents creating that interest.

SECTION 8: Approval

"I am the authorized representative for the Company submitting this Annual Eligibility Report. I understand that this Report is a government record as defined in Chapter 37 of the Texas Penal Code. The information I am providing on this Report is true and correct to the best of my knowledge and belief."

print here ➡	Steve Halseth	Sr. Property Tax Representative
	<small>Print Name (Authorized Company Representative)</small>	<small>Title</small>
sign here ➡		5-27-14
	<small>Signature (Authorized Company Representative)</small>	<small>Date</small>
print here ➡	Steve Halseth	
	<small>Print Name of Preparer (Person Who Completed the Form)</small>	



Franchise Tax Account Status

As of: 04/30/2014 09:09:21 AM

This Page is Not Sufficient for Filings with the Secretary of State

SHERBINO I WIND FARM LLC	
Texas Taxpayer Number	32033711394
Mailing Address	PO BOX 941912 HOUSTON, TX 77094-8912
Right to Transact Business in Texas	ACTIVE
State of Formation	DE
Effective SOS Registration Date	09/10/2007
Texas SOS File Number	0800868803
Registered Agent Name	C T CORPORATION SYSTEM
Registered Office Street Address	1999 BRYAN ST., STE. 900 DALLAS, TX 75201

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2012	1st Qtr	Pecos County	Private	31	2	31-33	Manufacturing	\$623
2012	2nd Qtr	Pecos County	Private	31	2	31-33	Manufacturing	\$611
2012	3rd Qtr	Pecos County	Private	31	2	31-33	Manufacturing	\$706
2012	4th Qtr	Pecos County	Private	31	2	31-33	Manufacturing	\$609

Ave-~~\$~~ 637

ANNUAL wage - \$637 x 52 = \$33,124

2012 Manufacturing Wages by Council of Government Region
Wages for All Occupations

COG	Wages	
	Hourly	Annual
Texas	\$23.56	\$48,996
<u>1. Panhandle Regional Planning Commission</u>	\$20.12	\$41,850
<u>2. South Plains Association of Governments</u>	\$16.18	\$33,662
<u>3. NORTEX Regional Planning Commission</u>	\$17.83	\$37,076
<u>4. North Central Texas Council of Governments</u>	\$24.68	\$51,333
<u>5. Ark-Tex Council of Governments</u>	\$16.84	\$35,032
<u>6. East Texas Council of Governments</u>	\$19.61	\$40,797
<u>7. West Central Texas Council of Governments</u>	\$18.24	\$37,941
<u>8. Rio Grande Council of Governments</u>	\$16.17	\$33,631
<u>9. Permian Basin Regional Planning Commission</u>	\$21.93	\$45,624
<u>10. Concho Valley Council of Governments</u>	\$16.33	\$33,956
<u>11. Heart of Texas Council of Governments</u>	\$19.07	\$39,670
<u>12. Capital Area Council of Governments</u>	\$26.03	\$54,146
<u>13. Brazos Valley Council of Governments</u>	\$16.55	\$34,424
<u>14. Deep East Texas Council of Governments</u>	\$16.20	\$33,698
<u>15. South East Texas Regional Planning Commission</u>	\$29.38	\$61,118
<u>16. Houston-Galveston Area Council</u>	\$26.59	\$55,317
<u>17. Golden Crescent Regional Planning Commission</u>	\$21.03	\$43,742
<u>18. Alamo Area Council of Governments</u>	\$18.40	\$38,280
<u>19. South Texas Development Council</u>	\$13.54	\$28,170
<u>20. Coastal Bend Council of Governments</u>	\$22.97	\$47,786
<u>21. Lower Rio Grande Valley Development Council</u>	\$16.33	\$33,961
<u>22. Texoma Council of Governments</u>	\$22.57	\$46,949
<u>23. Central Texas Council of Governments</u>	\$17.16	\$35,689
<u>24. Middle Rio Grande Development Council</u>	\$18.93	\$39,380

Source: Texas Occupational Employment and Wages

Data published: July 2013

Data published annually, next update will be July 31, 2014

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.



Biennial Progress Report for Texas Economic Development Act

Economic Development
and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 67
2. Name of school district Iraan-Sheffield ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Pecos CAD
4. Name of project on original application (or short description of facility) Sherbino I Wind Farm
5. Name of applicant on original application BP Alternative Energy North America
6. Name of company entering into original agreement with district Sherbino I Wind Farm LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships.
(Use attachments if necessary.)

The Economic Development and Analysis Division at the Texas Comptroller of Public Accounts provides information and resources for taxpayers and local taxing entities.

For more information, visit our website:
www.TexasAhead.org/tax_programs/chapter313/

50-773-A • 01-14/1

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Sherbino I Wind Farm LLC
2. Complete mailing address of current agreement holder C/o BP Property Tax Dept., PO Box 3092, Houston, TX 77253
3. Company contact person for agreement holder:

<u>Steve Halseth</u> <small>Name</small> <u>281-366-3865</u> <small>Phone</small>	<u>Sr. Property Tax Representative</u> <small>Title</small> <u>steve.halseth@bp.com</u> <small>Email</small>
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4. Texas franchise tax ID number of current agreement holder: 32033711394
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

<u></u> <small>Name</small>	<u></u> <small>Tax ID</small>
--------------------------------	----------------------------------
6. NAICS Code of current agreement holder (6 Digit): 221119
7. If the authorized company representative is different from the contact person listed above:

<u></u> <small>Name</small>	<u></u> <small>Title</small>
<u></u> <small>Complete Mailing Address</small>	
<u></u> <small>Phone</small>	<u></u> <small>Email</small>
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

BP Alternative Energy North America assigned its ownership in Sherbino I Wind Farm to Sherbino I Wind Farm LLC, a wholly owned subsidiary of BP Alternative Energy North America. At the time of the original application, Sherbino I Wind Farm LLC was not not set up.

SECTION 3: Project Timeline

- | | |
|---|------------|
| 1 Date original limitation agreement approved by school district | 11/30/2007 |
| 2 First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]... | 2008 |
| 3 First year of property value limitation | 2010 |

For more information, visit our website: www.TexasAhead.org/tax_programs/chapter313/

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): 20,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): 175,000,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 175,000,000.00
- 4 Has the description of the qualified property changed from that in the application? ☐ Yes ☒ No
- 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
(See guidelines for definition of existing job.)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of “new job” other than TAC §9.1051(14)(C), as the rule existed at the time of application? ☐ Yes ☒ No
- 1a. If yes, please provide the definition of “new job” as used in the agreement. (*Use attachments if needed.*)



Biennial Progress Report for Texas Economic Development Act

CHART A1: Job Data for Applications 1 through 999

App Number:
67

District Name:
Iraan-Sheffield

Company Name:
Sherbino I Wind Farm, LLC

Project Name:
Sherbino I Wind Farm

1st Yr. of Qualifying Time Period:
2008

CHART A1 – Only complete this
for applications 1 through 999.

	Tax year (YYYY)	Qualifying Time Period					Limitation Period							Viable Presence Period			
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13			
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	2008	5	5	5	5	5	5	5	5	5						
2	Number of qualifying jobs ¹ applicant actually created (cumulative)		5	5	12	12	12	12	12	12	12						
3	Number of new jobs ² created (cumulative)		5	5	12	12	12	12	12	12	12						
4	Median annual wage of new jobs applicant created	44,000.00	44,000.00	44,000.00	61,182.00	61,182.00	61,182.00	61,182.00	61,182.00	61,182.00	61,182.00						
5	Total wages for new jobs applicant created		220,000.00	220,000.00	734,184.00	734,184.00	734,184.00	734,184.00	734,184.00	734,184.00	734,184.00						

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Steve Halseth, certify that I am the authorized representative of Sherbino I Wind Farm, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

print here Steve Halseth

Print Name/Title

281-366-3865

Phone

sign here

Steve Halseth

Authorized Official Signature

5-27-14

Date

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act

CHART A2: Investment and Market Values for Applications 1 through 999

Applicant Number: 67

ISD Name: Iraan-Sheffield

Current Agreement Holder Name: Sherbino I Wind Farm, LLC

CHART A2 – Only complete this for applications 1 through 999.		School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1-2	2007/2008	2,008	188,452,450.00	14,298,450.00	14,298,450.00	
	3	2008/2009	2,009		174,154,000.00	174,154,000.00	
	4	2009/2010	2,010		165,446,300.00	165,446,300.00	20,000,000.00
	5	2010/2011	2,011		165,446,300.00	165,446,300.00	20,000,000.00
	6	2011/2012	2,012		157,645,270.00	157,645,270.00	20,000,000.00
Value limitation period	7	2012/2013	2,013		159,042,680.00	159,042,680.00	20,000,000.00
	8	2013/2014	2,014		152,680,973.00	152,680,973.00	20,000,000.00
	9	2014/2015	2,015		146,573,734.00	146,573,734.00	20,000,000.00
	10	2015/2016	2,016		140,710,785.00	140,710,785.00	20,000,000.00
	11	2016/2017	2,017		135,082,353.00	135,082,354.00	20,000,000.00
Viable presence period	12						
	13						

Notes:


- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Steve Halseth, certify that I am the authorized representative of Sherbino I Wind Farm, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

print here

sign here

Steve Halseth



281-366-3865

5-27-14

Print Name/Title

Authorized Official Signature

Phone

Date

Biennial Progress Report for Texas Economic Development Act

CHART B1: Job Data for Applications 1000+

App Number:

District Name:

Company Name:

Project Name:

1st Yr. of Qualifying Time Period:

		Qualifying Time Period					Limitation Period					Viable Presence Period				
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
Tax year (YYYY)																
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)															
2	Number of qualifying jobs ¹ applicant actually created (cumulative)															
3	Median annual wage of qualifying jobs ¹ applicant created															
4	Total wages for qualifying jobs ¹ applicant created															
5	Number of non-qualifying jobs ² applicant created (cumulative)															
6	Average annual wage of non-qualifying jobs ² applicant created															
7	Total wages for non-qualifying jobs ² applicant created															

- Notes:
- Jobs meeting all of the requirements of Tax Code §313.021(3).
 - For non-qualifying job definition see TAC §9.1051.

By signing below, I, _____, certify that I am the authorized representative of _____, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

print
here

Print Name/Title Phone

sign
here

Authorized Official Signature Date

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act

CHART B2: Investment and Market Values for Applications 1000+

Applicant Number: _____

Current Agreement Holder Name: _____

ISD Name: _____

CHART B2 – Only complete this for applications 1000+

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period or most recent year end	0					
Value limitation period	1					
	2					
	3					
	4					
	5					
	6					
	7					
Viable presence period	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, _____, certify that I am the authorized representative of _____, a current agreement holder of a limitation on appraised value, and the contents of this form and attached documentation are true and correct to the best of my knowledge and belief.

print
here

Print Name/Title

Phone

sign
here

Authorized Official Signature

Date

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

For more information, visit our website: www.TexasAhead.org/tax_programs/chapter313/

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Application Number67

Current Agreement Holder NameSherbino I Wind Farm LLC

ISD NameIraan-Sheffield ISD

Form 50-773A

Revised Jan 2014

CHART A2 - Only complete this for applications 1 through 999.

	Year	School Year (yyyy-yyy)	Tax Year (actual tax year) yyyy	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2008-2009	2008	188,452,450	1,250,000	1,250,000	1,250,000
	2	2009-10	2009	188,452,450	174,154,000	174,154,000	174,154,000
Value limitation period	3	2010-11	2010	188,452,450	158,265,000	158,265,000	20,000,000
	4	2011-12	2011	188,452,450	156,248,050	156,248,050	20,000,000
	5	2012-13	2012	188,452,450	157,645,270	157,645,270	20,000,000
	6	2013-14	2013	188,452,450	159,042,680	159,042,680	20,000,000
	7	2014-15	2014	188,452,450	152,680,973	152,680,973	20,000,000
	8	2015-16	2015	188,452,450	146,573,734	146,573,734	20,000,000
	9	2016-17	2016	188,452,450	140,710,785	140,710,785	20,000,000
	10	2017-18	2017	188,452,450	135,082,353	135,082,353	20,000,000
Viable presence period	11	2018-19	2018	188,452,450	128,328,235	135,082,353	135,082,353
	12	2019-20	2019	188,452,450	121,911,824	128,328,235	128,328,235
	13	2020-21	2020	188,452,450	115,816,232	121,911,824	121,911,824

Notes:

- 1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- 2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- 3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Steve Halseth, certify that I am the authorized representative of Shebino Wind Farm LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official
Signature Steve Halseth Date 5-27-14

Print Name/Title Steve Halseth Phone Number 281-366-3865

Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999

App Number **67**

District Name

Iraan-Sheffield ISD

Project Name **Sherbino I Wind Farm**

1st Yr. of Qualifying Time Period **2008**

Form 50-773A
Revised Jan 2014

Company Name

Sherbino I Wind Farm LLC

CHART A1 - Only complete this for applications 1 through 999.

	Qualifying Time Period			Limitation Period							Viable Presence Period		
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
	Tax year (YYYY)	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)		5	5	5	5	5	5	5	5	5	5	5
2	Number of qualifying jobs ¹ applicant actually created (cumulative)		5	5	12	12	12	12	12	12	12	12	12
3	Number of new jobs ² created (cumulative)		5	5	12	12	12	12	12	12	12	12	12
4	Median annual wage of new jobs applicant created	\$44,000	\$44,000	\$44,000	\$61,182	\$61,182	\$61,182	\$61,182	\$61,182	\$61,182	\$61,182	\$61,182	\$61,182
5	Total wages for new jobs applicant created		\$220,000	\$220,000	\$734,184	\$734,184	\$734,184	\$734,184	\$734,184	\$734,184	\$734,184	\$734,184	\$734,184

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- 1. Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- 2. For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Steve Halseth, certify that I am the authorized representative of Sherbino I Wind Farm LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature Steve Halseth Date 5-27-14

Print Name/Title Steve Halseth Phone 281-366-3865